the ins & outs of financial aid & scholarships
what you need to know to get started

• money from colleges is not a fair process.

• these factors increase your aid:
  • geography
  • gender (male)
  • ethnicity (being an ethnic minority)
  • merit (being at the top of the incoming class)
$ money for all $

- most students get some aid
- 88% of students attending a private college or university are receiving some type of aid
types of money for college

- loans
- grants
- merit scholarships
- private scholarships
- work study (part of your loan package)
loans

• 2/3 of students graduate with loans

• average student graduates with $27,670 in loans (2013)

• most freshman receive $5,500 in loans

• students that have a manageable amount of loans tend to do better in college because they take more ownership of their education

• almost all loans come from the U.S. government
more about loans

- Federal Direct Stafford Loans
  - subsidized & Unsubsidized student loans have a 3.86% interest rate
    - subsidized loans DO NOT accrue interest after a student graduates (No longer a grace period)
    - unsubsidized loans accrue interest
  - both loans don’t need to be paid back until 6 months after graduation
    - interest on the subsidized loan start accruing interest upon graduation
- PLUS loans-Parent Loan for Undergraduate Students
  - interest rate at 5.41%
  - repayment begins 60 days after the loan fully disperses
- ideally private loans should not be considered
grants
(aka free money)

• money the colleges or U.S. government gives you based on financial need that DOES NOT need to be repaid

• Pell grants from the government are $5,635/year and are given to families within 150% of the poverty line

• any family that makes under $23,000 annually is Pell eligible, however families that make up to $50,000 might also still be eligible for a Pell grant
both grants & loans are based on the FAFSA (Free Application for Federal Student Aid) and might also be based upon the CSS Profile

all colleges require the FAFSA to receive school and/or government aid

FAFSA can now be completed in the fall of the senior year! It is based on the previous years tax information
FAFSA

- calculates EFC (estimated family contribution)
- [fafsa4caster.ed.gov](http://fafsa4caster.ed.gov) or [bigfuture.org](http://bigfuture.org)
- or net price calculators on individual college websites
- does not consider:
  - non-custodial parent
  - retirement accounts
  - value of your home
• parents have an “asset allowance” of $40-60,000 depending on the age of the oldest parent. So if you have $50,000 in savings the college will take $2,820/ year

• takes into account:
  • parent income (up to 47%)
  • parent assets (up to 5.64%)
  • student income (up to 50% after first $6,130)
  • student assets (20%)
  • how many other kids in your household in college
CSS Profile

- 249 mostly private colleges (and U of Arizona, Virginia, Michigan, North Carolina) require this supplemental financial aid form

- for the CSS Profile, they will look at your home equity and non-custodial parent info
out-of-state public schools

- generally do not award institutional aid

- often give merit money to “top” students

- UC, U Washington, and U Oregon give NO merit money.

- western states participate in WUE (Western Undergraduate Exchange)—150% of in-state tuition at many of their schools
appealing aid award

• if you didn’t receive enough financial aid, it is reasonable to appeal

• you must appeal in writing

• provide any special circumstances, including new and updated information

• it is ok to fax another school’s aid package to the college you prefer, asking if they can match the other school’s package
Dear Emma,

We are pleased to provide you this personalized Financial Aid Award Letter. It summarizes your financial aid eligibility as well as your estimated costs.

PART 1: YOUR ESTIMATED COSTS

As a full-time student living on campus, the cost of tuition, fees, room and board is $52,214.

Your actual cost may be higher due to your room selection, the use of health insurance, and miscellaneous charges.

You should plan for other costs as well (books, personal expenses, travel, etc.).

PART 2: YOUR FINANCIAL AID ELIGIBILITY

You are receiving the following scholarships and/or grants:

<table>
<thead>
<tr>
<th></th>
<th>Fall</th>
<th>Spring</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Presidential Scholarship</td>
<td>$5,000</td>
<td>$5,000</td>
<td>$10,000</td>
</tr>
<tr>
<td>Patterson Academic Scholarship</td>
<td>$3,000</td>
<td>$3,000</td>
<td>$6,000</td>
</tr>
<tr>
<td>Lake Forest College Grant</td>
<td>$4,000</td>
<td>$4,000</td>
<td>$8,000</td>
</tr>
<tr>
<td><strong>Total Scholarships and Grants</strong></td>
<td><strong>$12,000</strong></td>
<td><strong>$12,000</strong></td>
<td><strong>$24,000</strong></td>
</tr>
</tbody>
</table>

You are eligible for the following loans:

<table>
<thead>
<tr>
<th></th>
<th>Fall</th>
<th>Spring</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fed/ Direct Stafford Loan, subsidized</td>
<td>$1,750</td>
<td>$1,750</td>
<td>$3,500</td>
</tr>
<tr>
<td>Fed/ Direct Stafford Loan, unsubsidized</td>
<td>$1,000</td>
<td>$1,000</td>
<td>$2,000</td>
</tr>
<tr>
<td>Fed/ Direct PLUS (Parent) Loan</td>
<td>$2,000</td>
<td>$2,000</td>
<td>$4,000</td>
</tr>
<tr>
<td><strong>Total Loans</strong></td>
<td><strong>$4,750</strong></td>
<td><strong>$4,750</strong></td>
<td><strong>$9,500</strong></td>
</tr>
</tbody>
</table>

PART 3: YOUR ESTIMATED PAYMENT and PAYMENT OPTIONS

If you accept scholarships and grants, we estimate your share of the costs to be $18,714 for the year.

If you accept only scholarships and grants, we estimate your share of the costs to be $31,130 for the year.

Your billing statement (available in early June) will provide official figures.

Option 1: Make one payment each semester.
February 26, 2015

Santa Fe NM 87508-8787

Dear Emma,

Congratulations on your admission to the University of Redlands! You and your family are expected to pay the difference between the cost of tuition and fees (including on-campus room and board) and the total amount of financial aid credited to your student account (shown below). Please note that the Estimated Cost of Attendance includes an estimated out-of-pocket cost of $1,754 for books and supplies (actual costs will vary depending upon your major and course schedule). These expenses are NOT billed to your student account, but are included in our calculations to help maximize your financial aid opportunities. For additional information regarding books and supplies, please see page 7 of the enrollment guide, "Affording a Redlands Education: Your Guide to Financial Aid, 2015-16."

Your ESTIMATED COST OF ATTENDANCE is $88,794 and includes:

<table>
<thead>
<tr>
<th>Award Package</th>
<th>Fall 2015</th>
<th>Spring 2016</th>
<th>Total 2016</th>
<th>Accept (A) or Decline (D)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Achievement Award</td>
<td>8,750.00</td>
<td>8,750.00</td>
<td>17,500.00</td>
<td>A_D</td>
</tr>
<tr>
<td>Presidential Scholarship</td>
<td>1,250.00</td>
<td>1,250.00</td>
<td>2,500.00</td>
<td>A_D</td>
</tr>
<tr>
<td>University Grant</td>
<td>2,000.00</td>
<td>2,000.00</td>
<td>4,000.00</td>
<td>A_D</td>
</tr>
<tr>
<td>Redlands Loan</td>
<td>750.00</td>
<td>750.00</td>
<td>1,500.00</td>
<td>A_D</td>
</tr>
<tr>
<td>Subsidized Direct Loan</td>
<td>1,750.00</td>
<td>1,750.00</td>
<td>3,500.00</td>
<td>A_D</td>
</tr>
<tr>
<td>Unsubsidized Direct Loan</td>
<td>1,000.00</td>
<td>1,000.00</td>
<td>2,000.00</td>
<td>A_D</td>
</tr>
</tbody>
</table>

TOTAL AID CREDITED TO STUDENT ACCOUNT: $32,200.00

Work Opportunity Award: 1,350.00  1,350.00  2,700.00  A_D

TOTAL FINANCIAL AID INCLUDING WORK AWARD: $33,900.00

ESTIMATED NET COST TO STUDENT (including loans): $26,790

* This amount is an estimate of what you will owe the University of Redlands. This amount is the difference between the estimated direct costs minus the grants, scholarships and student loans you have been awarded. Estimated direct costs include tuition and fees and a double occupancy room with a standard meal plan. Please note that if you choose to utilize your work opportunity award, you will be paid biweekly.

Please refer to the enclosed publication “Affording a Redlands Education: Your Guide to Financial Aid, 2015-16”. This publication provides further information on the awards listed above as well as a customized worksheet on page 3, to aid you in determining direct costs for the 2015-2016 school year.

IF YOU ARE ACCEPTING ALL AWARDS, SIMPLY RETAIN THIS LETTER FOR YOUR RECORDS, OTHERWISE MAKE THE CORRECTIONS ABOVE (REDUCING OR DECLINING LOAN AMOUNTS). SIGN BELOW AND SEND BACK TO OUR OFFICE. RETAIN A COPY (FRONT AND BACK) FOR YOUR RECORDS.

SIGNATURE: __________________________ DATE: __________

REVIEW REVERSE SIDE OF FINANCIAL AID AWARD LETTER

Acceptance of financial aid indicates that you will obey the policies and procedures included in the formal contract you or this award letter, the official University catalog, and on our website. Student regulations require that you report any external resources not listed above (such as outside scholarships) to Student Financial Services.
Financial Aid Award Notice

Date: 3/12/2015
ID: 5123517
Academic Year: 2015-2016
Award Type: Academic FR

Congratulations on your admission to University of Puget Sound! We look forward to welcoming you to campus. The following financial aid award is made on your behalf to assist in meeting the educational cost of attendance. This award is based on full-time enrollment. Please review each item and let us know if you have any questions.

We ask that you also review carefully our financial aid brochure, Money Matters, at www.pugetsound.edu/sfs. This document will serve as your guide to cost, financing, and financial aid at Puget Sound.

<table>
<thead>
<tr>
<th>Financial Aid Award</th>
<th>2015 Fall</th>
<th>2016 Spr</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fed Loan-Subsidized 1 PY</td>
<td>1,750</td>
<td>1,750</td>
<td>3,500</td>
</tr>
<tr>
<td>Fed Loan-Unsubsidized 1 PY</td>
<td>1,000</td>
<td>1,000</td>
<td>2,000</td>
</tr>
<tr>
<td>PS Faculty Scholarship</td>
<td>7,000</td>
<td>7,000</td>
<td>14,000</td>
</tr>
<tr>
<td>Puget Sound Grant</td>
<td>2,400</td>
<td>2,400</td>
<td>4,800</td>
</tr>
<tr>
<td><strong>Total Estimated Financial Aid</strong></td>
<td><strong>12,150</strong></td>
<td><strong>12,150</strong></td>
<td><strong>24,300</strong></td>
</tr>
</tbody>
</table>

Please Note:
- Direct Costs: The charges billed to your student account include tuition, fees, room and board. After your financial aid has been applied, the remaining estimated balance due will be $32,150.
- PLUS Loan: Another option to help fund your Puget Sound education is the Parent PLUS loan, a credit-based federal loan program available to the parents of undergraduate students who have completed the FAFSA. Your parent(s) are eligible to apply for up to $36,430 (full cost of attendance less all financial aid). For more information, please visit www.pugetsound.edu/sfs.
- PS Scholarships: These awards are renewable for up to 10 semesters as long as you are a full-time undergraduate student and maintain satisfactory academic progress. Please review the terms and conditions of your scholarship at www.pugetsound.edu/scholarships under Renewal Criteria.
- Questions: Please contact Amy VanZandt, your Financial Aid Counselor, at averanzandt@pugetsound.edu or 253-879-3214.
December 23, 2014

Santa Fe NM 87508

Dear Emma:

We have reviewed your admission file for Fall 2015 and are pleased to inform you that you have qualified for the Western Undergraduate Exchange (WUE) tuition status. Residents of participating states who enroll at the University of Hawai‘i at Mānoa in any undergraduate major, except Dental Hygiene and Nursing may enjoy this status for the duration of undergraduate studies in an approved major. Tuition for the 2015-2016 academic year is:

- Nonresident tuition per academic year $30,696.00
- WUE tuition reduction -15,876.00
- Cost for tuition per academic year (2015-2016) $14,820.00

We have taken the liberty of changing your tuition status in our records. If you should have any questions concerning this or any other matter, please contact us at (808) 956-8975 or in the U.S. toll free at 1-800-823-9771 or by e-mail at: manoa.admissions@hawaii.edu

Please note that fees are additional and that tuition and fees are payable at the time of registration.

We look forward to your joining us this Fall.

Sincerely,

Ryota Yamaguchi
Assistant Director of Admissions
<table>
<thead>
<tr>
<th>Institution</th>
<th>Tuition/room &amp; board</th>
<th>scholarship/grants</th>
<th>loans</th>
<th>total cost</th>
<th>work study</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lake Forest</td>
<td>$52,214</td>
<td>* $24,000 29,000</td>
<td>$5500</td>
<td>$22,714</td>
<td>17,714</td>
</tr>
<tr>
<td>U of Redlands</td>
<td>$57,990</td>
<td>$24,200</td>
<td>$5500</td>
<td>$28,290</td>
<td>$2700</td>
</tr>
<tr>
<td>Western WA</td>
<td>$30,994</td>
<td>$5000</td>
<td>$5500</td>
<td>$20,494</td>
<td></td>
</tr>
<tr>
<td>U of Puget Sound</td>
<td>$56,456</td>
<td>* $18,000 21,000</td>
<td>$5500</td>
<td>$32,156</td>
<td>29,956</td>
</tr>
<tr>
<td>U of Hawaii</td>
<td>$29,518 (WUE)</td>
<td>0</td>
<td>$5500</td>
<td>$24,018</td>
<td>$3500</td>
</tr>
<tr>
<td>Chapman</td>
<td>$58,006</td>
<td>$20,600</td>
<td>$5500</td>
<td>$31,906</td>
<td>$3000</td>
</tr>
<tr>
<td>American U</td>
<td>$59,520</td>
<td>0</td>
<td>$5500</td>
<td>$54,020</td>
<td>$900</td>
</tr>
<tr>
<td>USF (admitted off WL)</td>
<td>$56,284</td>
<td>$22,200</td>
<td>$5500</td>
<td>$28,584</td>
<td>$4500</td>
</tr>
</tbody>
</table>

* after appeal
scholarships

and where to find them
fastweb.com

The leading on-line resource in finding scholarships to help you pay for school
database of 1.5 million+ scholarships
collegegreenlight.com

connecting first generation & underrepresented students
to generous scholarships
goodcall.com

provides students with access to education information, resources, data & scholarships
merit based scholarships

• based on grades & test scores leadership, community service & other factors

• top colleges do not award merit scholarships

• most students will be offered some merit money, especially from their “safety” schools
other/private scholarships

• 7% of students receive private scholarships

• average private scholarship is $2500

• do not pay to apply for scholarships

• do not pay for financial aid/scholarship seminars

• most scholarships awarded are local
additional info

- need-blind admissions are increasingly rare
- fewer colleges meet full need
- approximately 70 colleges (most on the east coast) do not require students (often families who make <$60,000/year) to take out any loans
scholarship for Ryman alums

Otis: $80k (20k/yr for 4 years, given to one new student a year)

CalArts: $2500 one time scholarship for an incoming freshman

ArtCenter: $6500/term for 4 years for incoming freshman

Laguna College of Art & Design gives a small scholarship to every Ryman Arts alumnus who enrolls there.

Other scholarships just for Ryman Arts students or alumni are:
- Oxbow school in Napa, $10,000 merit scholarship plus additional financial aid as needed. One scholarship a year.
- Idyllwild summer program, one full scholarship per summer, selected by Ryman
- Otis Summer of Art, two full scholarships, selected by Ryman